VIEWS OF A DATA ECONOMY

This article will set out my views/predictions for a data economy under a free market system. This assumes that a "data economy" is one in which the resource which is most valuable (and scarce) will be information, most especially that which can only be produced by humans.

      Not many people will be able to participate.

To participate in the economy will require that you have a skill or ability to produce an intangible that cannot be mechanically produced. This means artists, programmers, and journalists will be highly valued. Also a few managers, investors, lawyers, etc. will be in demand, but less so. Architects, engineers and others also. These people already form an elite group with high wages. As information technology allows people to mechanise more tasks, these will be the main employment. This will leave a huge underclass of those incapable of performing such work, and those who do not have the opportunity to gain the necessary skills and qualifications. A few of these people will gain work as bartenders, cleaners, shop assistants, for the elite.

Whether or not all jobs are completely mechanised, blue collar workers will suffer, both in terms of pay and in terms of esteem. The few who gain jobs as skilled craftsmen, or shop assistants will also be underpaid, yet have the riches of the elite in their faces. An explosive situation, I think you will agree.

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Humanity will not be happy until the day when the
last bureaucrat has been hanged with the guts of the
last capitalist

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SEND ANY COMMENTS TO:
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